



Horizon Happenings for October

- ❖ The Corporate Transparency Act is Now in Effect - What Small Businesses Need to Know
- ❖ Traffic Notice for this week
- ❖ Mesa County Economic Update





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The Corporate Transparency Act is Now in Effect - What Small Businesses Need to Know

Partner [Michael Kuzminski](#) (Dufford Waldeck) provides a synopsis of the Corporate Transparency Act and the new mandatory reporting obligations for small businesses.

If you are a small business owner in Colorado, [you can click here](#) to read his article about potential fines or imprisonment.

Need help? Give us a call at [970-241-5500](tel:970-241-5500).



Projects Affecting Traffic for the Week of October 21, 2024

Horizon Sewer Repair

- Horizon closed Eastbound at 12th Street on Thursday, 9:30 a.m. - 4 p.m.
- Detours will be in place



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Mesa County Economic Update

Colorado Mesa University

September 2024

- The Mesa County labor market has slowed drastically in 2024, with employment estimates falling from 74,145 in June of 2023 to 72,993 in June of 2024.
- This newsletter covers industrial diversification and measures a Hachman Index and a Herfindahl Hirshman Index (HHI) in a decline and Mesa County has indeed become more diverse.
- Total building permits are comparable to Q2 of last year, and still at a historically high level. Single Family Home permits have finally started to rise after almost 2 years of decline and are up 46.98%.
- U.S. GDP growth for Q2 2024 was 3%, while inflation fell to 2.5% as of August. Inflation seems to have subsided as the Federal Reserve turns its attention the other part of its dual mandate, jobs and growth. The jobs data has been weaker the past several months and has been the most important data point for watching for a potential economic slowdown. The Federal Reserve is now expected to start lowering rates.
- The Mesa County Economic Update is compiled and written by Dr. Nathan Perry, Professor of Economics at Colorado Mesa University.

If you would like to see the entire report, email me at Sandra@horizondrivedistrict.com