

2016 Budget

General Fund	Budget	2014		Budget	Final	Proposed
	2014	Actual		2015	year-end	Budget
					2015	2016
FUND BALANCE - Beg. Year	694,641	661,296		773,254	783,810	617,339
ESTIMATED REVENUE						
BID's Mil Levy	183,819	233,050		214,335	239,410	214,000
Lighting Revenue						3,774
Interest	50	75		62	79	50
City of GJ Loan						479,000
TOTAL REVENUES	183,869	233,125		214,397	239,489	696,824
BUDGETED EXPENDITURES						
GENERAL Operating Expenses:						
Elections						
Administration						
Financial	1500	2,835		2,700	1,910	2,700
Audit	2600	2,600		2,700	2,600	2,700
Insurance	2800	2,958		3,000	2,348	3,000
Legal	5000	5,575		5,000	4,200	5,000
Payroll Expenses and Benefits	66,446	57,882		62,334	60,947	64,204
Operations						
Rent & other	10,000	6,997		7,500	7,696	7,500
Marketing & Comm.	15,000	1,447		5,000	3,161	5,000
Maintenance/repair	5,000	1,407		5,000		5,000
TOTAL GENERAL Operating Expense:	108,346	81,701		93,234	82,862	95,104
DISTRICT Services:						
Horizon Drive Corridor						
Planning & Design	85,000	15,472		85,000	34,368	21,400
Art on Horizon		13,438		140,000	90,000	100,000
Remaining Phase 1 Landscaping						58,000
TOTAL DISTRICT Services	85,000	28,910		225,000	124,368	179,400
CAPITAL Outlay:						
Debt Service						68,500
RAMP Matching Funds	200,000			475,000	198,730	655,955
Light Fixtures						163,509
TOTAL CAPITAL Expense:	200,000	-		475,000	198,730	887,964
TOTAL EXPENSES	393,346	110,611		793,234	405,960	1,162,468
Net Income	(209,477)	122,514		(578,837)	(166,471)	(465,644)
FUND BALANCE - End Year	485,164	783,810		194,417	617,339	151,695
Reserve Balance (Years of General Operating Expense in Fund Balance)				2.09	7.45	1.60